

6/7/78

Introduced By JOHN GRANT

Proposed No. 78-518

MOTION NO. **3564**

A MOTION authorizing an exchange of lands at Federal Way Park Site No. 4

WHEREAS, King County owns a certain parcel of land situated in King County, State of Washington, known to be a portion of Federal Way Park Site No. 4, and herein described as Parcel "A", and

WHEREAS, the King County Executive has determined that Parcel "A" is surplus realty, and

WHEREAS, William E. and Judy L. Potteiger have determined that it is necessary to acquire the title to Parcel "A" in order to develop an adjacent parcel which the Potteiger's own, and

WHEREAS, the King County Council deems it necessary and in the best interests of the citizens of King County to exchange Parcel "A" for a similar parcel owned by William E. and Judy L. Potteiger, herein described as Parcel "B", and thereby consolidating the County's Federal Way Park Site No. 4 into a unified site entirely north of Roadway 40th Place South, and

WHEREAS, investigation and appraisal reveals that Parcel "A" and Parcel "B" are of similar value and size; and, therefore, the value of the County real property is not greater than the value of the parcel the County will acquire through this exchange, and

WHEREAS, the King County Council does hereby determine that Parcel "A" is not necessary to the future foreseeable needs of the County, and that Parcel "B" which King County will acquire by this exchange is necessary for the future foreseeable needs of King County, further deems it necessary and in the best interest of the citizens of King County to exchange County real property, Parcel "A", for the private real property, Parcel "B".

NOW THEREFORE, BE IT MOVED BY THE KING COUNTY COUNCIL:

The County Executive is hereby authorized to direct the Real Property Division to commence the exchange and execute the necessary instruments to convey to William E. and Judy L. Potteiger, Parcel "A", described as follows:

That portion of the following described parcel lying southerly of a road deeded to King County by deed recorded under Recording No. 6541264, records of King County, Washington: